

**MINUTES OF THE REGULAR ANNUAL JOINT MEETING OF
THE BOARD OF DIRECTORS AND STOCKHOLDERS OF ST. PETER LIFE PLAN, INC.**
held on February 7, 2020, 9:00 A.M. at the Board Room,
St. Peter Corporate Center, 999 EDSA, Quezon City 1105

PRESENT:

1. DRA. MILDRED V. VITANGCOL – Chairman of the Board
 2. VICTOR JOSE R. TANCINCO – President and CEO
 3. FLORITA B. VITANGCOL – Chairman Emeritus
 4. ORLANDO R. BAUTISTA
 5. EMMANUEL R. BAUTISTA
 6. YORK B. VITANGCOL - Treasurer
 7. ERNESTO C. SANTIAGO
 8. DIOSDADO R. BAUTISTA
 9. RICARDO R. PALO
 10. MATEO B. OCENAR
 11. ARNEL M. ARAGON
 12. CARLOS VOLTAIRE M. VERZOSA – Corporate Secretary
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PROCEEDINGS OF THE MEETING

I. DETERMINATION OF QUORUM AND CALL TO ORDER

Atty. Carlos Voltaire M. Verzosa, the Corporate Secretary, confirmed and validated that a majority of the directors of the Board of Directors of St. Peter Life Plan, Inc. was present and that, accordingly, a quorum existed. He also confirmed and validated that the stockholders representing ownership of at least two-thirds (2/3) of the outstanding capital stock were also present. He also noted on record that the proper prior notices of this meeting were duly sent to all the directors and stockholders of record and he also noted that Melanio R. Bautista and Ernesto R. Bautista have acknowledged the said notices but confirmed that they will be unable to attend this meeting. Thereafter, the Chairman of the Board of Directors, Dra. Mildred V. Vitangcol, then presided over and called the joint meeting to order at 9:00 a.m.

II. OPERATIONAL UPDATES, STATUS AND DEVELOPMENTS

The Presiding Officer and Chairman of the Board of Directors, Dra. Mildred V. Vitangcol, welcomed all the stockholders and directors present and then gave general updates and summary reports to everyone about the general current developments and general status of the Company's operations, business conditions, organizational and manpower/personnel changes and movements and ongoing and planned projects and activities of the Company for 2020. She informed everyone of the Company's participation in the activities and events of the 2020 Pre-Need Consciousness Week (bannered by the theme, "Nagkakaisa Para sa Pamilyang Pilipino") from February 1, 2020 until February 7, 2020. She also gave updates to everyone about the proposed online payment facility project for the Company's products. She also gave feedback on the studies which were being conducted on the planned cash dividend declaration which may be

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tentatively implemented by mid-2020. She also brought-up the rapidly increasing numbers of "SARS-Cov-2" cases in Wuhan, China and in other countries. She also clarified some of the questions and concerns of some of those present. All the foregoing gained the favorable approval of all the stockholders and directors present.

III. ANNUAL ELECTIONS/APPOINTMENT

After the operational updates, the Presiding Officer, Dra. Mildred V. Vitangcol, proceeded to the next agenda being the election and appointment of the members of the Board of Directors and the members of the Audit, Nominations and Compensation Committees and the confirmation of Key Executive Officers. She opened the floor to everyone present for nominations for the members of the Board of Directors, the position of Chairman of the Board and the Chairpersons and Members of the Audit, Nomination and Compensation Committees. Upon motion duly made, seconded and unanimously carried and approved, the following were nominated and declared officially elected/appointed as follows:

CHAIRMAN OF THE BOARD: DRA. MILDRED V. VITANGCOL

PRESIDENT AND CEO: VICTOR JOSE R. TANCINCO

DIRECTORS:

- | | |
|----------------------|--|
| YORK B. VITANGCOL | MELANIO R. BAUTISTA |
| ERNESTO C. SANTIAGO | ERNESTO R. BAUTISTA |
| MILDRED V. VITANGCOL | VICTOR JOSE R. TANCINCO |
| EMMANUEL R. BAUTISTA | ARNEL M. ARAGON (Independent Director) |
| DIOSDADO R. BAUTISTA | RICARDO R. PALO (Independent Director) |
| ORLANDO R. BAUTISTA | MATEO B. OCENAR (Independent Director) |

CONFIRMATION OF EXECUTIVE OFFICERS:

- DRA. MILDRED V. VITANGCOL (Chairman of the Board of Directors)
- VICTOR JOSE R. TANCINCO (President/Chief Executive Officer)
- YORK B. VITANGCOL (Treasurer)
- ROY JAMES S. COLOQUIO (Executive Vice-President and Chief Finance Officer)
- JONATHAN B. VITANGCOL (Senior Vice-President and Chief Operating Officer)
- SATALINO MARIUS A. GUINGON (Senior Vice-President-Actuarial, Accounts Management and IT)
- ATTY. CARLOS VOLTAIRE M. VERZOSA (Corporate Secretary/Compliance Officer)

Audit Committee

- Chairman:** RICARDO R. PALO
- Members:** YORK B. VITANGCOL
ERNESTO R. BAUTISTA

Nominations Committee

- Chairman:** MATEO B. OCENAR
- Members:** EMMANUEL R. BAUTISTA
DIOSDADO R. BAUTISTA

Compensations Committee

- Chairman:** ARNEL M. ARAGON
- Members:** ORLANDO R. BAUTISTA
ERNESTO C. SANTIAGO

V. ADJOURNMENT

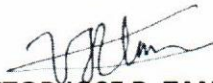
There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned at 5:00 p.m.

Certified correct:



CARLOS VOLTAIRE M. VERZOSA
Corporate Secretary

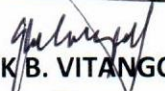
Attested by:



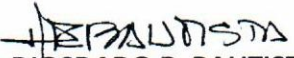
VICTOR JOSE R. TANCINCO
President and CEO



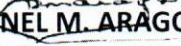
FLORITA B. VITANGCOL
Chairman Emeritus




YORK B. VITANGCOL
Director/Treasurer




DIOSDADO R. BAUTISTA
Director




ARNEL M. ARAGON
Independent Director




RICARDO R. PALO
Independent Director



DRA. MILDRED V. VITANGCOL
Chairman of the Board




EMMANUEL R. BAUTISTA
Director



ORLANDO R. BAUTISTA
Director



ERNESTO C. SANTIAGO
Director



MATEO B. OCENAR
Independent Director